

THE LODGE AT COPPER CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTOR'S MEETING  
MINUTES  
JUNE 29, 2006

Call to Order:

Gary Sodahl, president, called the meeting to order at 6:05 PM, per the pre-arranged time and date established at the prior meeting.

Board Members Participating:

Gary Sodahl  
Courtney Haynes  
Diane Mayer

Board Members Absent:

June Simpson  
Mark Roffman

Others:

Tom Malmgren

Renovation Project:

Gary referenced the recently received e-mail of this afternoon from Travis Construction containing a preliminary bid for the project. The bid = \$801,968. Thus, the preliminary amount is encouraging to be within the board's cost ceiling discussed in past meetings. Much more detail will follow including optional materials and components.

Scheduling and working around rental occupancies will have to be worked out in detail for all owners to know and understand the challenges that we will face during the construction.

Proposed 2006-07 Budget:

Tom e-mailed the board a proposed budget for the next fiscal year as well as a preliminary/estimated year end June 30<sup>th</sup> financial statement.

Since the board members did not have time to review this in detail and with two board members unavailable for this meeting the budget discussion and adoption will be on the July 6<sup>th</sup> agenda. Tom did report that the telephone billings for the numerous board meetings is mounting.

Next Meeting:

As agreed to at the prior meeting the board will meet again next Thursday, July 6, 2006 at 6 PM, Mountain Daylight Time.

Adjournment:

The meeting adjourned at 6:45 PM.

Respectfully submitted,

Accepted,

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Thom as J. Malmgren, Managing Agent

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Gary Sodahl, President